



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
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Size : 8 x 27 cm.



TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.1,68,26,229/- (Rupees One Crore Sixty Eight Lakh Twenty Six Thousand Two Hundred and Twenty Nine Only)** as on **22-05-2025** together with further interest to be charged from **23-05-2025** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Siri Aqua Exports, D.No.21-11-27, Rest House Road, Mee Seva Complex, Bhimavaram, West Godavari District - 534201. No.2) Mr. Mangadoddi Mahendra, S/o. Madhava Rao, D.No.12-6-32, Banthrothu Vari Street, Near Someshwara Swamy Temple, Gunupudi, Bhimavaram, West Godavari District - 534201. No.3) Mrs. Kondapalli Sumalatha, W/o. Mahendra Mangadoddi, D.No.12-6-32, Banthrothu Vari Street, Near Someshwara Swamy Temple, Gunupudi, Bhimavaram, West Godavari District - 534201. No.4) Mr. Kondapalli Sai Baba, S/o. Bapanna, H.No.12-6-32, Banthrothu Vari Street, Near Someshwara Swamy Temple, Gunupudi, Bhimavaram, West Godavari District - 534201.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. Mangadoddi Mahendra, S/o. Madhava Rao)

An extent of 260.88 Sq.Yards of Site, in R.S.Nos.125, 123/3, 123/4B & 123/4A (as per the rough plan, Plot No.53) Nearest D.No.1-125, situated at Gollalakoderu, Palakoderu Mandal, West Godavari District, and the same is bounded by: East- Land of other; 36-00 ft., West- 30 ft., wide joint way in this Schedule Property etc, 36-00 fts., South - Site in Plot No.54; 64.8 Fts., North- Site in Plot No.52; 64.8 fts.

Reserve Price : Rs.18,00,000/-

(Rupees Eighteen Lakh only)

Schedule - B : (Property Owned by Mr. Kondapalli Sai Baba, S/o. Bapanna)

An extent of 334 Sq. Yards of Site out of the North-East Corner of Ac.1.15 Cents out of the West of Ac.5.68 Cents in R.S. No.475, Nearest D.No.19-10-33, situated at Bhimavaram Town, Within its Municipal Area of Bhimavaram Mandal, West Godavari District, A.P. and the same is within the following boundaries : East- Site of Chelamkuri Naga Saraswathi; 50-00 fts, West - 15-00 Fts, Wide joint way of this Schedule of Property etc; 50-00 fts., South - Site of Kodangi Satyanarayana Murthy; 60-9 fts., North - 40-00 fts., Wide Master Plan Road; 59-6 fts.,

Reserve Price : Rs.64,00,000/-

(Rupees Sixty Four Lakh only)

Schedule - C : (Property Owned by Mrs. Kondapalli Sumalatha, W/o. Mahendra Mangadoddi)

An extent of Ac.0.02 Cents or 96.8 Sq.Yards of Site, in R.S.No.482/5 a RCC Daba therein bearing D.No.21-11-27, situated at Bhimavaram, within its Municipal Limits, Bhimavaram Mandal, West Godavari District, AP and the same is bounded by : East - Raja Veedhi; 17.1½ fts., West- Site of Akula Padha Saradhi Apparao, 49.3 Fts., South - Site of Akula Padha Saradhi Apparao; 16.1½ fts., North - Site of Akula Narasimha Apparao etc. 51.8 fts.

Reserve Price : Rs.46,00,000/-

(Rupees Forty Six Lakh only)

Schedule - D : (Property Owned by Mrs. Kondapalli Sumalatha, W/o. Mahendra Mangadoddi)

An extent of 601 Sq. yards of site out of South of 1,205 Sq.Yards, in R.S. No.628/1, Nearest D.No.9-9-14, situated at Gunupudi of Bhimavaram and within the Municipal Limits, Bhimavaram Mandal, West Godavari District, AP, and the same is within the following boundaries : East - Site belongs to Vinukonda Prasad and Thatavarthy Narayana Murthy; 54-6 fts., South - Site of Ramesh Kumar etc.; 99-00 Fts., West - Bhimavaram to Narsapur Road; 54-6 Fts.; North - Site belongs to Thatavathy Narayana Murthy; 99-6 Fts.

Reserve Price : Rs.1,20,00,000/-

(Rupees One Crore Twenty Lakh only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
07-07-2025	City Union Bank Limited, Bhimavaram Branch, Shanti Nivas, 17-2-50, Rest House Road, Bhimavaram, West Godavari - 534201. Telephone No.08816-230280, Cell No.9397121831.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Bhimavaram Branch, Shanti Nivas, 17-2-50, Rest House Road, Bhimavaram, West Godavari - 534201.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd.", on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08816-230280, Cell No.9397121831.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 27-05-2025

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,

Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com